

SRK INSTITUTE OF TECHNOLOGY  
ENIKEPADU, VIJAYAWADA  
SPONSORS:SRK FOUNDATION

BALANCE SHEET AS ON 31.03.2022

Liabilities	Sch. No	AMOUNT RS. PS.	Assets	Sch. No	AMOUNT RS. PS.
<b>Capital Fund:</b>			Fixed Assets	Sch 6	14,28,45,393
Balance as on 01.04.2021	2,91,14,300.81				
less: Excess of Expenditure Over income	97,03,658.76	1,94,10,642	<b>Current Assets, Loans &amp; Advances:</b>		
Secured loans	Sch 2	23,90,707	Deposits		3,63,310
Unsecured Loans	Sch 3	11,53,11,121	Rent Advance		1,65,000
<b>Current Liabilities:</b>			TDS /TCS		20,812
Sundry Creditors	Sch 4	1,97,55,801	Prepaid Fire Renewal Expenses		1,48,324
Provisions for Exp	Sch 5	4,40,84,076	Fees Receivables		11,92,41,923
Due to VIT,Vipw own Institutions		5,21,33,935	Cash-in-hand		88,096
SRK Foundation		1,14,67,760	Cash at Bank	Sch 7	16,81,184
		<b>26,45,54,041</b>			<b>26,45,54,041</b>

As per our report of even date

For Suresh and Babu  
Chartered Accountants  
FRN: 004254S

(CA S.Akkaiah Naidu)

Partner

ICAI M.No.208436

UDIN : 22208436AWKVKY7909 .

Place : Vijayawada



For SRK Institute of Technology

*[Signature]*

Secretary

FIS - 21-22

SRK INSTITUTE OF TECHNOLOGY  
ENIKEPADU, VIJAYAWADA  
SPONSORS:SRK FOUNDATION

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING ON 31.03.2022

EXPENDITURE	AMOUNT RS. PS.	INCOME	AMOUNT RS. PS.
To Salaries Teaching	5,51,34,726.00	By Fees Received	12,29,36,506.00
To Salaries Non Teaching	1,47,12,885.00	- As per Schedule 1	
To Naac Reg Fees	10,62,000.00	By Excess of Expenditure over Income	97,03,658.76
To Naac Expences	2,02,500.00		
To consultancy fees	3,50,000.00		
To Provident Fund	5,96,139.00		
To ESI Paid by Mgt	3,06,149.00		
To Professional Tax of the College	7,500.00		
To Sanitiser Expenses	3,44,851.00		
To Staff Welfare	5,66,132.00		
To Audit Fees	1,77,000.00		
To Travelling Expenses	57,70,027.39		
To Students Life Skills Motivation Pro	1,18,000.00		
To Electricity Charges	36,24,714.00		
To Advertisement	7,04,255.00		
To PF ADMIN Charges	79,730.00		
To AFRC Processing Fees	15,000.00		
To ISO Certification Expenses	14,160.00		
To Bank Charges	2,07,856.60		
To News paper and periodicals	21,011.00		
To AICTE Affiliation Fees	1,85,000.00		
To Apita Reg Fees	11,800.00		
To ARC Lab Certification Fees	49,560.00		
To Appecma Fees	35,000.00		
To Domine Reg Exp	6,490.00		
To JNTU Reg Fees	11,07,662.00		
To JNTU PG Reg Fees	3,24,300.00		
To Spot Admission Online Reg. Fees	1,03,024.00		
Faculty development programme	21,200.00		
To Students Welfare	7,22,815.72		
To Jntu FFC Inspection Fees	83,000.00		
To JNTU Lateral Entry certification	2,13,850.00		
To Fire Renewal and other related Exp	2,14,098.60		
To Telephone Charges	1,25,325.18		
To Freight Exp	19,970.00		
To Lift Maintanance	1,29,208.00		
To UPS Maintenance	1,00,300.00		
To Mgt Seats Processing Fees AP EM	94,800.00		
To Computer Maintenance	12,96,003.00		
To CII Membership fees	17,700.00		
To T P O Membership Fees	10,000.00		
To General Exp	47,678.00		
To Taxes and :Licenses	88,730.00		
To Panchayat Taxes	5,46,741.00		
To Web Designing Exp	54,000.00		
To Printing & Stationery	16,01,948.96		
To Electrical Repairs	24,07,692.00		



To Electrical Inspection paid	5,800.00
To Repairs and Maintenance	71,726.00
To Garden Maintenance	62,580.00
To Furniture Repairs	2,32,576.00
To Seminar and Workshop Expenses	10,500.00
To Rentals	27,13,860.00
To Intercom Phones AMC Charges	10,620.00
To Generator Maintenance	11,746.00
To RO Plant Maintenance	13,778.00
To Vehicle Maintenance	9,61,917.86
To Lab Maintenance	6,69,334.00
To Insurance on Vehicles	10,08,369.00
To Courier Charges postage	374.00
To Library Journals	1,91,275.00
To Plants expenses	10,000.00
To Sms Expenses	23,600.00
To Interest on Nissan Finance	42,300.00
To Interest to Chola Finance	3,12,409.00
To Interest on Unsecured Loans	8,19,996.00
To Internet Bill	4,19,346.56
To Building Maintenance	1,33,49,981.90
To AC Repairs and Maintance	66,400.00
To Software Renewal Exp	2,97,685.00
To Sports Exp	16,684.00
To Placement Drive Exp	4,21,059.00
To Placement Training	7,25,735.00
To College Annual Day Expenses	66,889.00
To Guest Welfare	1,37,360.02
To Medicals	11,954.00
To Professional Fees	3,00,000.00
To Depreciation	1,60,21,776.97

13,26,40,164.76

13,26,40,164.76

As per our report of even date  
For Suresh and Babu  
Chartered Accountants  
FRN: 004254S

For SRK Institute of Technology

*Bm*  
Secretary



*(CA S. Akkaiah Naidu)*  
Partner  
ICAI M.No.208436

UDIN: 22208436AWKVKY7909.

Place : Vijayawada

**SRK INSTITUTE OF TECHNOLOGY  
ENIKEPADU, VIJAYAWADA  
SPONSORS:SRK FOUNDATION**

**Schedules Forming Part of Income & Expd and Balance Sheet 2021.22**

Particulars	Amount Rs. Ps.
<b>SCHEDULE 1</b>	
<b>FEES COLLECTION</b>	
1st Year Feses	31483150.00
2nd Year Fees	2938210.00
3rd Year Feeses	3494870.00
4th Year Feeses	1178450.00
5th IMBA Tution Fees	38500.00
Bus Fees	1306160.00
Fees Recd From Scholarship Acc	112000.00
Fees to Be Received 31.3.22	82332209.00
Interest On Banks (Recd)	723.00
Interest on Electricity Deposit	48173.00
Interest on Tds Refund	4061.00
<b>Total</b>	<b>12,29,36,506.00</b>
<b>SCHEDULE 2</b>	
<b>SECURED LOANS</b>	
Chola Fina Bus No 21 (60748)	959327.00
Chola Finance Bus No 20 55104	268929.00
Cholamandalam Fin Kia Car(34940)	948082.00
Nissan Finance Datsun Car (14593)	214369.00
<b>Total</b>	<b>23,90,707.00</b>
<b>SCHEDULE 3</b>	
<b>UNSECURED LOANS</b>	
BS Apparao(U L)	24000.00
BS Silpa(U L)	55145000.00
BS Srikrishna(UL)	30090800.00
B.Vijaya Lakshmi(ULoan)	10460000.00
Kanchem Reddy Narayana	1641750.00
Krishna Estates Pvt Ltd	14749571.00
Rayala Padmaja	3200000.00
<b>Total</b>	<b>11,53,11,121.00</b>



**SCHEDULE 4  
SUNDRY CREDITORS**

Awicon Tech	155500.00	
CNR ENP		314896.00
Cool Star Refregirator		30567.00
Eagle Aqua Engin	48766.00	
Hemadri Cement Ltd		41325.00
Proview Instruments		49980.00
Prsvk Ranga Rao		5288748.00
Shah Book House House Pvt Ltd		86956.00
Sony Steel Products		227495.00
Sri Jagamatha Interiors	1156977.70	
Suresh Labour Contractor		3672508.00
X Fire Protection		216665.00
Agile It Solutions		26668.00
Blue Stone Interiors	93810.00	
B.S.Apparao Sir Rent to SRKF		6216900.00
Cii Energy Audit Exp	23600.00	
Girish Gfx		120000.00
Girish Media		653753.00
Green Audit Exp	75001.00	
Hanumayya Contracts		1642323.00
Rapid Protection Force Pvt Securities		265165.00
R Venu		1878717.00
Spkr and Associates		949500.00
Sri Jagamatha Upvc Doors and Windows	1000000.00	
Sri Ram Paints and General		502552.00
Trinetra Securities		124738.00
<b>Balance</b>		<b>19755801.3</b>
<b>Total</b>	<b>25,53,654.70</b>	<b>4,20,65,257.30</b>



**SCHEDULE 5  
PROVISION FOR EXPENSES**

Audit Fee Payable	324000.00
Caution Deposits(Students)	2780000.00
Chairman Remuneration Payable	2838800.00
Esi Deductions	22965.00
Professional Fee Payable	538200.00
Professional Tax	83800.00
Provident Fund(From Employees)	1140291.00
Provision for Gratuity	8549305.50
Salaries Payable Non Tech	711761.00
Salaries Payable Teaching	21444554.00
Salaries Sweepers Payable	162297.00
Secretary Remuneration Payable	4584730.00
Tds on Building Maintenance	14833.00
Tds on Chairman Sir Remuneration	100000.00
Tds on Professional Fee	40000.00
Tds on Rent Hyd	6065.00
Tds on Rent to Srkfoundation Office	16500.00
TDS on Salaries	489500.00
Tds on Secretary Sir Remuneration	100000.00
Tds on Unsecured Loans	121474.00
Tds on Audit Fees	15000.00

**Total** 4,40,84,075.50

**SCHEDULE 7  
Bank Accounts**

Hdfc Bank Acc(0082)	22638.70
Hdfc Hyd 03177620000045	67107.10
SBI Scholarship Acc 12342	199084.02
Syndicate Bank(190)	78112.95
Syndicate Bank(College-392)	1311941.92
Union Bank(College)(1056)	2299.09

**Total** 16,81,183.78



For SRK Institute of Technology

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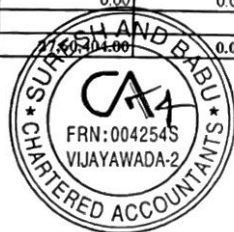
Secretary

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DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.3.2022

Schedule 6

S.NO.	Particulars	Opening bal as on 01.04.2021	Fixed Assets Bal up to Sep	Fixed Assets bal from Oct	Deletions during the year	Total GROSS Block	Rate of Depreciation	Depreciation on sep bal 100%	Depreciation on from oct bal 50%	Total Depreciation	Net Block as ON 31.3.2022
1	Airconditioners	8,85,086.07	0.00	3,00,300.00	0.00	11,85,386.07	15.00	1,32,762.91	22,522.50	1,55,285.41	10,30,100.66
2	Computers	54,20,572.39	0.00	0.00	0.00	54,20,572.39	40.00	21,68,228.96	0.00	21,68,228.96	32,52,343.43
3	Furniture and fittings	62,28,533.16	1,85,500.00	8,20,805.00	0.00	72,34,838.16	10.00	6,41,403.32	41,040.25	6,82,443.57	65,52,394.60
4	Vehicles	1,43,28,472.69	0.00	0.00	0.00	1,43,28,472.69	15.00	21,49,270.90	0.00	21,49,270.90	1,21,79,201.79
5	Electrical goods	43,00,493.67	99,515.00	1,25,117.00	0.00	45,25,125.67	10.00	4,40,000.87	6,255.85	4,46,256.72	40,78,868.95
6	Fans	1,89,105.60	0.00	28,200.00	0.00	2,17,305.60	10.00	18,910.56	1,410.00	20,320.56	1,96,985.04
7	Iron cots	3,075.41	0.00	0.00	0.00	3,075.41	15.00	461.31	0.00	461.31	2,614.10
8	Lab equipment	90,98,519.68	0.00	93,043.00	0.00	91,91,562.68	15.00	13,64,777.95	6,978.23	13,71,756.18	78,19,806.51
9	Lcd Projector	2,67,233.79	0.00	4,34,000.00	0.00	7,01,233.79	15.00	40,085.07	32,550.00	72,635.07	6,28,598.72
10	Library books	4,84,977.95	0.00	93,436.00	0.00	5,78,413.95	40.00	1,93,991.18	18,687.20	2,12,678.38	3,65,735.57
11	Motor	63,703.41	0.00	0.00	0.00	63,703.41	15.00	9,555.51	0.00	9,555.51	54,147.90
12	Sports material	68,330.93	0.00	35,879.00	0.00	1,04,209.93	15.00	10,249.64	2,690.93	12,940.56	91,269.36
13	Telephone	35,573.41	0.00	0.00	0.00	35,573.41	15.00	5,336.01	0.00	5,336.01	30,237.40
14	UPS Sys	1,61,990.23	0.00	3,63,785.00	0.00	5,25,775.23	40.00	64,796.09	72,757.00	1,37,553.09	3,88,222.14
15	Xerox machine	28,493.95	0.00	0.00	0.00	28,493.95	15.00	4,274.09	0.00	4,274.09	24,219.86
16	CC Tv Cameras	2,75,273.52	0.00	1,25,918.00	0.00	4,01,191.52	15.00	41,291.03	9,443.85	50,734.88	3,50,456.64
17	FIRE Extinguisher	2,66,504.01	0.00	0.00	0.00	2,66,504.01	15.00	39,975.60	0.00	39,975.60	2,26,528.41
18	Matreses	24,743.24	0.00	0.00	0.00	24,743.24	15.00	3,711.49	0.00	3,711.49	21,031.75
19	Printer	5,20,249.43	0.00	0.00	0.00	5,20,249.43	15.00	78,037.42	0.00	78,037.42	4,42,212.02
20	Cash Counting Machine	6,675.11	0.00	12,000.00	0.00	18,675.11	15.00	1,001.27	900.00	1,901.27	16,773.85
21	Generator	1,12,370.99	0.00	0.00	0.00	1,12,370.99	15.00	16,855.65	0.00	16,855.65	95,515.34
22	Gross Cutting Machine	5,604.49	0.00	0.00	0.00	5,604.49	15.00	840.67	0.00	840.67	4,763.81
23	LCD TV	48,685.14	0.00	0.00	0.00	48,685.14	15.00	7,302.77	0.00	7,302.77	41,382.37
24	IBM Rational seed	52,811.56	0.00	0.00	0.00	52,811.56	15.00	7,921.73	0.00	7,921.73	44,889.82
25	Computers Laptop	3,367.92	0.00	0.00	0.00	3,367.92	40.00	1,347.17	0.00	1,347.17	2,020.75
26	Computer Software	2,16,863.27	0.00	0.00	0.00	2,16,863.27	40.00	86,745.31	0.00	86,745.31	1,30,117.96
27	Lab Server	59,040.00	0.00	0.00	0.00	59,040.00	40.00	23,616.00	0.00	23,616.00	35,424.00
28	Intercom Phones	1,875.08	0.00	0.00	0.00	1,875.08	15.00	281.26	0.00	281.26	1,593.82
29	Lift	7,39,739.64	0.00	0.00	0.00	7,39,739.64	15.00	1,10,960.95	0.00	1,10,960.95	6,28,778.70
30	Music System	29,418.37	0.00	0.00	0.00	29,418.37	15.00	4,412.75	0.00	4,412.75	25,005.61
31	Security Alarm System	45,079.38	0.00	0.00	0.00	45,079.38	15.00	6,761.91	0.00	6,761.91	38,317.47
32	Pest Flash machine	14,820.49	0.00	0.00	0.00	14,820.49	15.00	2,223.07	0.00	2,223.07	12,597.42
33	Steam Cooking Sys	59,003.26	0.00	0.00	0.00	59,003.26	15.00	8,850.49	0.00	8,850.49	50,152.77
34	Wireless Network	52,346.64	0.00	0.00	0.00	52,346.64	15.00	7,852.00	0.00	7,852.00	44,494.65
35	Lab Alarm System	26,327.23	0.00	0.00	0.00	26,327.23	15.00	3,949.08	0.00	3,949.08	22,378.14
36	Network Equipment	59,805.80	0.00	0.00	0.00	59,805.80	15.00	8,970.87	0.00	8,970.87	50,834.93
37	Water tank Syntex	35,512.77	0.00	0.00	0.00	35,512.77	15.00	5,326.92	0.00	5,326.92	30,185.85
38	Data Cable Wiring	61,055.75	0.00	0.00	0.00	61,055.75	15.00	9,158.36	0.00	9,158.36	51,897.39
39	Mike set	14,275.78	0.00	0.00	0.00	14,275.78	15.00	2,141.37	0.00	2,141.37	12,134.41
40	Solar	91,433.94	0.00	0.00	0.00	91,433.94	15.00	13,715.09	0.00	13,715.09	77,718.85
41	R O Plant	1,35,235.00	0.00	0.00	0.00	1,35,235.00	15.00	20,285.25	0.00	20,285.25	1,14,949.75
42	Water Cooler	1,18,363.14	0.00	0.00	0.00	1,18,363.14	15.00	17,754.47	0.00	17,754.47	1,00,608.67
43	Building	8,00,01,229.03	1,46,279.00	3,27,921.00	0.00	8,04,75,429.03	10.00	80,14,750.80	16,396.05	80,31,146.85	7,24,44,282.18
44	Land	3,10,33,600.00	0.00	0.00	0.00	3,10,33,600.00	0.00	0.00	0.00	0.00	3,10,33,600.00
		15,56,75,472.32	4,31,294.00	3,27,921.00	0.00	15,88,67,170.32	775.00	1,57,90,145.12	2,31,631.85	1,60,21,776.97	14,28,45,393.36



For SRK Institute of Technology

*[Signature]*  
SECRETARY